

# **ECONOMY** AT A GLANCE

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2022	2021	(Job Service North Dakota)	April 2024	April 2023
Stark County	32,803	33,046	Stark County Labor Force	18,512	18,402
Dickinson	24,979	25,167	Stark County Unemployment	1.8%	1.7%
North Dakota	778,912	777,934	Dickinson Unemployment	1.9%	1.6%
Median Age: 34.4	Median Househo	ld Income: \$78,734	ND Unemployment	2.2%	2.0%
Largest City: Dickinson	April	Job Openings: 735	US Unemployment	3.5%	3.1%

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	April 2024	April 2023	YTD 2024	YTD 2023
Live Births	53	44	187	206

#### LODGING

(Dickinson Convention & Visitors Bureau - STR)	April 2024	April 2023	YTD 2024	YTD 2023
Occupancy Rate	47.8%	41.1%	39.6%	39.0%
Average Daily Rate (ADR)	\$89.07	\$83.55	\$87.39	\$81.03

## TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	April 2024	April 2023	YTD 2024	YTD 2023
Airport Passenger Enplanements	2,422	2,014	8,333	7,502
Airport Passenger Deplanements	2,504	2,245	8,615	7,895

# **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	April 2024	April 2023	YTD 2024	YTD 2023
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	24	28	107	99
Dickinson MLS Average Sale Price - Single Family	\$289,649	\$296,479	\$277,689	\$281,948
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	28	30	120	108
Stark County MLS Average Sale Price - Single Family	\$273,021	\$292,397	\$269,922	\$277,435

## **BUILDING PERMITS**

Stark County/Dickinson	Ар	ril 2024	Ар	oril 2023	YT	D 2024	Y	FD 2023
(City of Dickinson)	Permits	Total Value	Permits	Total Value	Permits	Total Value	Permits	Total Value
Commercial	5	\$6,529,683	1	\$746,760	6	\$6,559,683	3	\$1,278,594
Public	0	\$0	0	\$0	0	\$0	0	\$0
Single Family	11	\$6,453,460	11	\$5,041,310	23	\$12,203,202	17	\$10,050,186
Duplex	0	\$0	1	\$509,805	0	\$0	1	\$509,805
Multi-Family	0	\$0	1	\$910,656	0	\$0	1	\$910,656
Alteration/Additions	14	\$616,515	11	\$2,877,717	33	\$3,495,128	22	\$6,160,520
Misc. Permits/Fees	68	\$121,483	71	\$136,307	190	\$236,710	146	\$201,188

#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

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### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	April 2024	April 2023	YTD 2024	YTD 2023
Belfield	\$29,567.96	\$33,962.37	\$160,643.54	\$167,882.44
Dickinson	\$490,630.08	\$826,617.51	\$3,276,268.03	\$3,722,662.84
Richardton	\$12,988.13	\$14,238.44	\$74,779.08	\$72,616.91
South Heart	\$3,950.29	\$4,041.09	\$24,410.13	\$21,539.62
Stark County Total	\$537,109.46	\$878,859.41	\$3,536,100.78	\$3,984,701.81
City Occupancy Tax (Office of ND State Treasurer)	April 2024	April 2023	YTD 2024	YTD 2023
Belfield			A = 000 0 =	
Demeiu	\$266.11	\$111.84	\$5,030.85	\$2,343.94
Dickinson	\$266.11 \$15,177.28	\$111.84 \$20,706.03	\$5,030.85 \$87,484.80	\$2,343.94 \$84,756.68
Dickinson	\$15,177.28	\$20,706.03	\$87,484.80	\$84,756.68

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and April present a more accurate view of any real change that is occurring than would any given month's collection comparison.

#### **EDUCATION**

PreK-12 Enrollment (Dept. of Public Instruction)	2023-2024	2022-2023
Belfield	266	251
Dickinson Public Schools	3,977	3,875
Dickinson Trinity Catholic Schools	617	587
Hope Christian Academy	156	136
Richardton-Taylor	312	297
South Heart	397	388
Stark County Home Education	304	269
Higher Education Enrollment (DSU)	2023-2024	2022-2023
Dickinson State University	1,453	1,473

# HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)	
Stark County Rental Vacancy Rate (ACS 2018-22)	9.4%
Stark County Median Rent (ACS 2018-22)	\$988

## FARMERS PRICE INDEX

(US Dept. of Agriculture)	April 2024	April 2023
Farmers Prices Received	122.5%	130.8%
Farmers Prices Paid	140.3%	141.1%



## **TAXABLE SALES & PURCHASES**

(Office of State Tax Commissioner)	2024 Q1	2023 Q1
Belfield	\$8,316,824	\$7,772,634
Dickinson	\$219,031,559	\$201,141,667
Stark County	\$229,392,062	\$212,429,381

### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	April 2024	April 2023
WTI Oil (Price/Barrel)	\$85.56	\$79.44
ND Light Sweet (Price/Barrel)	\$76.00	\$75.23

## TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public School District
2	Walmart
3	Killdeer Mountain Manufacturing
4	CHI St Alexius Health - Dickinson
5	Steffes Solutions
6	Helmerich & Payne, Inc.
7	Sanford Health
8	TMI Systems Corporation
9	Baker Boy Inc
10	City of Dickinson

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